

APRIL 2, 2005 ELECTION  
PARISH OF TERREBONNE

FIRE PROTECTION DISTRICT NO. 7 PROPOSITION

SUMMARY: AUTHORITY TO ISSUE \$1,800,000, 20 YEAR GENERAL OBLIGATION BONDS FOR ACQUIRING, CONSTRUCTING AND IMPROVING BUILDINGS, MACHINERY AND EQUIPMENT, INCLUDING BOTH REAL AND PERSONAL PROPERTY, TO BE USED IN GIVING FIRE PROTECTION TO THE PROPERTY IN FIRE PROTECTION DISTRICT NO. 7, SAID BONDS TO BE PAYABLE FROM AD VALOREM TAXES.

Shall Fire Protection District No. 7 of the Parish of Terrebonne, State of Louisiana (the "District"), incur debt and issue bonds not to exceed the amount of One Million Eight Hundred Thousand Dollars (\$1,800,000) to run no more than twenty (20) years from the date thereof to be sold at par, premium or discount, with interest at a rate not exceeding eight percent (8%) per annum, for the purpose of acquiring, constructing and improving buildings, machinery and equipment including both real and personal property, title to which shall be in the public, to be used in giving fire protection to the property in the District, which bonds will be general obligations of the District and will be payable from ad valorem taxes to be levied and collected in the manner provided by Article VI, Section 33 of the Constitution of the State of Louisiana of 1974, and statutory authority supplemental thereto?